THE SECRETARY OF STATE FOR EDUCATION

(1)

and

ADVANTAGE SCHOOLS

(2)

DEED OF VARIATION

relating to the funding agreement for Advantage Schools

- (1) The Secretary of State for Education of Sanctuary Buildings, Great Smith Street, London SW1P 3BT (the "Secretary of State");
- and --
- (2) Advantage Schools, formerly known as the Bedford and Kempston Free School Limited, a charitable company incorporated in England and Wales with registered company number 07337888 whose registered address is Bedford Free School, Cauldwell Street, Bedford, MK42 9AD (the "Company"),

together referred to as the "Partles".

INTRODUCTION

- A. The Parties entered into a single funding agreement dated 22 June 2012, which was subsequently amended by a deed of variation dated 30 October 2013, and subsequently further amended and restated as a master funding agreement and in respect of Bedford Free School a supplemental funding agreement by a deed on 9 March 2017 (the "Existing Funding Agreement").
- B. The Parties have agreed to amend and restate the terms of the Existing Funding Agreement on the terms set out in this Deed.

LEGAL AGREEMENT

- Words, expressions and interpretations used in this Deed shall, unless the context
 expressly requires otherwise, have the meaning given to them in, and shall be
 interpreted in accordance with, the New Master Funding Agreement (as defined in
 clause 2 below).
- The Parties agree that with effect from the date of this Deed, the master funding
 agreement in the Existing Funding Agreement shall be amended and restated in the
 form of the master funding agreement set out in the Schedule hereto (the "New Master
 Funding Agreement").
- For the avoidance of doubt, the New Master Funding Agreement does not terminate or suspend the Existing Funding Agreement or any part of it, but amends and re-states it.

GOVERNING LAW AND JURISDICTION

- 4. This Deed, and any dispute or claim arising out of or in connection with it, its subject matter or formation (including non-contractual disputes or claims) shall be governed by and interpreted in accordance with the law of England and Wales.
- The Parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, this Deed or its subject matter or formation (including non-contractual disputes or claims).

COUNTERPARTS

6. This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument. IN WITNESS whereof this Deed has been executed by the Parties hereto and is intended to be and is hereby delivered on the date first above written.

EXECUTED as a deed by affixing the corporate) seal of the Secretary of State for Education) authenticated by:-

Duly authorised

EXECUTED as a deed by Advantage Schools acting by:

Sun S

Director

Print name. MISHIMES GOVARD

Witnessed by

Signature

Full name SIMON JAMES CAMPBELL

Address.

Occupation CHIEF OPERATING OFFICER

SCHEDULE NEW MASTER FUNDING AGREEMENT

